



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 26/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	662,645,946
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/08/2025	
Currently on loan in EUR (base currency)	127,918,070.04
Current percentage on loan (in % of the fund AuM)	19.30%
Collateral value (cash and securities) in EUR (base currency)	136,953,168.90
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	132,574,763.28
12-month average on loan as a % of the fund AuM	18.34%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	23.37%
Gross Return for the fund over the last 12 months in (base currency fund)	277,625.22
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0384%

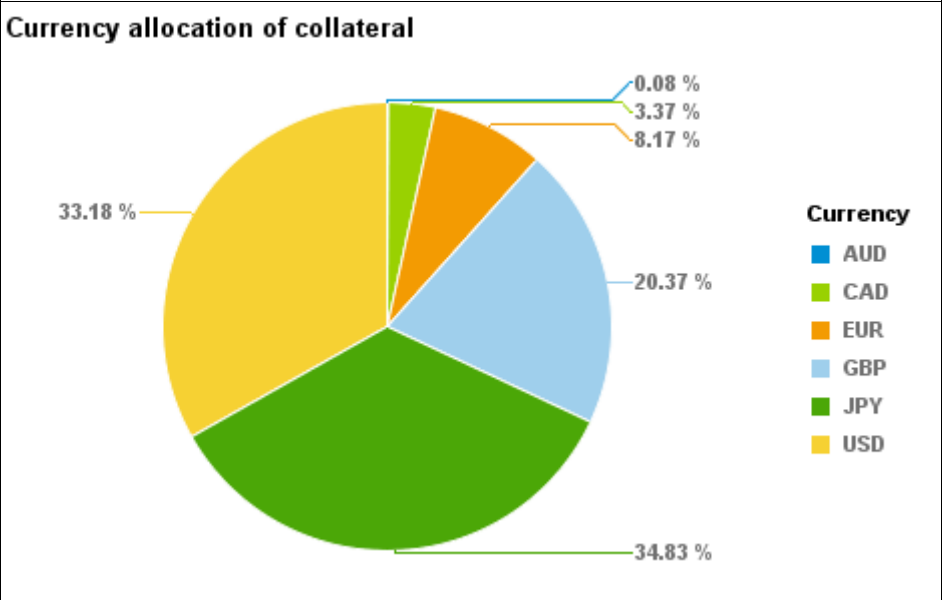
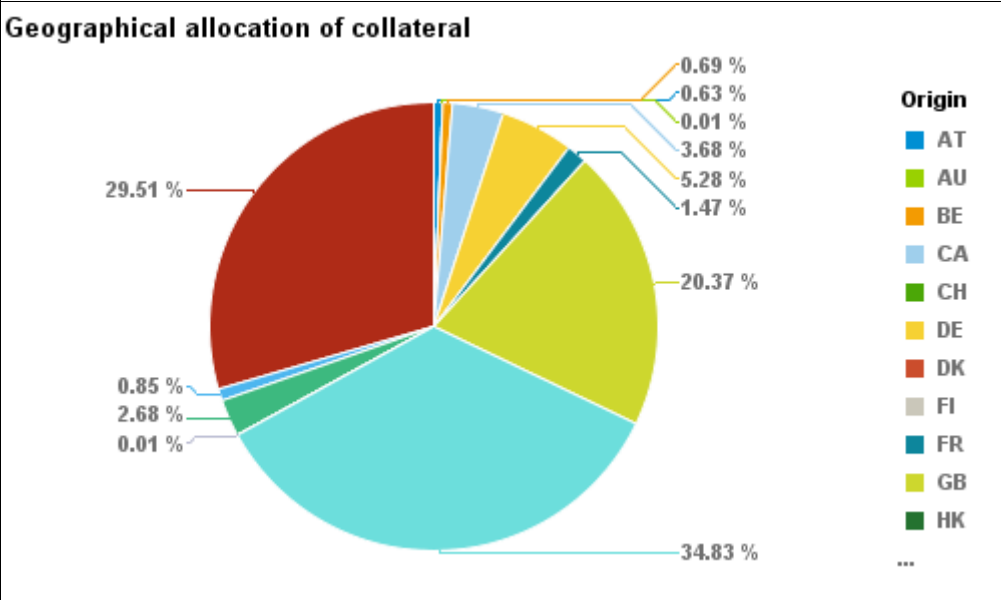
Collateral data - as at 26/08/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	228,006.41	228,006.41	0.17%	
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	1,008.77	1,008.77	0.00%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	7,800.30	7,800.30	0.01%	
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	10,249.22	10,249.22	0.01%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	227,653.19	227,653.19	0.17%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	178,261.44	178,261.44	0.13%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	30,346.70	30,346.70	0.02%	
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	176,345.09	176,345.09	0.13%	
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	23,037.92	12,809.87	0.01%	
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	174,643.53	97,107.79	0.07%	

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,027.08	571.09	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	215,453.76	215,453.76	0.16%
BE0000356650	BEGV 2.750 04/22/39 BELGIUM	GOV	BE	EUR	AA3	178,330.16	178,330.16	0.13%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	177,068.00	177,068.00	0.13%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	2,498,354.86	1,545,937.79	1.13%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	69,427.12	42,960.27	0.03%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	4,890,552.24	3,026,187.21	2.21%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	5,992.11	3,707.81	0.00%
CH1134540470	ON HLDG ODSH ON HLDG	COM	US	USD	AAA	395,409.06	338,246.42	0.25%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	86,063.61	86,063.61	0.06%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	0.42	0.42	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	926,519.05	926,519.05	0.68%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	653,638.91	653,638.91	0.48%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	576,649.46	576,649.46	0.42%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	41,005.46	41,005.46	0.03%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	466,086.11	466,086.11	0.34%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	653,639.28	653,639.28	0.48%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	653,639.27	653,639.27	0.48%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	673,899.25	673,899.25	0.49%
DE000NRW0KE7	NORDR 1.650 05/16/47 NRW	BND	DE	EUR	AAA	7,679.33	7,679.33	0.01%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	2,020.58	2,020.58	0.00%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,792,928.06	1,792,928.06	1.31%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	693,118.96	693,118.96	0.51%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	137,386.17	137,386.17	0.10%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	86,059.96	86,059.96	0.06%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	127,433.94	127,433.94	0.09%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	29.26	29.26	0.00%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	29,792.07	29,792.07	0.02%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		66,124.93	66,124.93	0.05%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,339,991.92	1,339,991.92	0.98%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	158,349.71	158,349.71	0.12%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	117,796.32	117,796.32	0.09%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	1,960.57	1,960.57	0.00%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	46.14	46.14	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	3,774.75	3,774.75	0.00%
FR0014001N38	FRGV 0.100 07/25/31 FRANCE	GOV	FR	EUR	AA2	1,115.22	1,115.22	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	177,239.87	177,239.87	0.13%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	177,323.52	177,323.52	0.13%

Collateral data - as at 26/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	6.27	6.27	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	1,770.70	1,770.70	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	66.81	66.81	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	40,015.70	40,015.70	0.03%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	1,810,147.15	2,090,810.47	1.53%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,810,146.84	2,090,810.11	1.53%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,002,891.15	2,313,439.42	1.69%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,131,033.10	1,306,399.78	0.95%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	1,025.88	1,184.94	0.00%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	2,003,514.31	2,314,159.20	1.69%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	2,001,213.60	2,311,501.77	1.69%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	2,003,392.65	2,314,018.68	1.69%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,810,147.29	2,090,810.63	1.53%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	508.49	587.33	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,810,147.00	2,090,810.29	1.53%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,810,147.33	2,090,810.67	1.53%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	161,752.63	186,832.38	0.14%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	2.09	2.41	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,221,884.83	1,411,338.07	1.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,786,621.55	2,063,637.22	1.51%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	197,380.73	227,984.61	0.17%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	0.79	0.91	0.00%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	73.17	84.52	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	901,155.69	1,040,879.88	0.76%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	807,050.62	932,183.82	0.68%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	882,934.62	1,019,833.63	0.74%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	742.70	857.86	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,407,662,673.65	8,164,091.02	5.96%
JP1024721R52	JPGV 0.700 05/01/27 JAPAN	GOV	JP	JPY	A1	7,804,436.25	45,263.78	0.03%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	105,869,521.49	614,016.71	0.45%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	25,958,621.12	150,553.50	0.11%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,488,017,303.65	8,630,127.75	6.30%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	1,487,987,067.92	8,629,952.39	6.30%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,387,108,902.25	8,044,884.29	5.87%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	179,139,451.99	1,038,963.96	0.76%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	3,176,088.49	18,420.52	0.01%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	168,696,156.23	978,395.46	0.71%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,396,639,025.84	8,100,156.62	5.91%
JP1400071E55	JPGV 1.700 03/20/54 JAPAN	GOV	JP	JPY	A1	179,375,916.87	1,040,335.40	0.76%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	386,399,419.98	2,241,019.88	1.64%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	9,711.80	9,711.80	0.01%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	182,383.21	156,016.83	0.11%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	64,011.86	54,757.93	0.04%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,481,241.67	1,267,104.75	0.93%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	34,594.00	29,592.89	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,566,392.81	1,339,945.95	0.98%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,566,482.10	1,340,022.33	0.98%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		2,145,190.27	1,835,069.08	1.34%
US04517PBW14	ADB 4.875 09/26/28 26 MTN ADB	BND	PH	USD		2,140,669.24	1,831,201.64	1.34%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	971.92	831.42	0.00%
US0865161014	BEST BUY ODSH BEST BUY	COM	US	USD	AAA	74.29	63.55	0.00%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	67.11	57.41	0.00%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	752.97	644.11	0.00%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	177.56	151.89	0.00%
US3802371076	GODADDY ODSH GODADDY	COM	US	USD	AAA	145.88	124.79	0.00%
US459058JX27	IBRD 0.875 07/15/26 MTN IBRD	GOV	SU	USD		266,777.09	228,210.24	0.17%
US45905AJJ88	IBRD 8.500 11/30/29 IBRD	GOV	SU	USD		1,011,361.00	865,152.77	0.63%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,566,041.28	1,339,645.24	0.98%
US683234C978	ONTAR 4.850 06/11/35 ONTARIO	BND	CA	USD	AAA	7,183.88	6,145.34	0.00%
US68323ADP66	ONTAR 2.500 04/27/26 ONTARIO	BND	CA	USD	AAA	4,984.96	4,264.31	0.00%
US7170811035	PFIZER ODSH PFIZER	COM	US	USD	AAA	84,784.76	72,527.78	0.05%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	124,061.47	106,126.42	0.08%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	170,045.49	145,462.72	0.11%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	1,211,519.75	1,036,375.40	0.76%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	49,365.61	42,229.03	0.03%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	266,452.20	227,932.32	0.17%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	303,926.27	259,988.92	0.19%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	67,281.65	57,555.02	0.04%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	429,426.11	367,345.77	0.27%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	34,748.36	29,724.93	0.02%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	3,826,477.55	3,273,299.68	2.39%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	941,325.37	805,241.89	0.59%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,704,260.81	2,313,317.13	1.69%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	266,503.43	227,976.15	0.17%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	3,827,449.18	3,274,130.85	2.39%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	192,550.00	164,713.85	0.12%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	3,825,999.46	3,272,890.70	2.39%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	519,202.06	444,143.19	0.32%

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US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	1,406,118.70	1,202,842.00	0.88%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	3,827,929.37	3,274,541.62	2.39%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	266,455.92	227,935.50	0.17%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	3,827,309.05	3,274,010.97	2.39%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	1,136,781.29	972,441.57	0.71%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	796,046.15	680,965.09	0.50%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	552,327.45	472,479.77	0.34%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	2,704,916.21	2,313,877.78	1.69%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	318,995.74	272,879.86	0.20%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	98,758.57	84,481.45	0.06%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,223,047.04	1,046,236.24	0.76%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	1,212,666.80	1,037,356.63	0.76%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	318,995.29	272,879.48	0.20%
US91282CNH06	UST 3.875 06/15/28 US TREASURY	GOV	US	USD	AAA	202.36	173.11	0.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	1,566,285.75	1,339,854.36	0.98%
XS2294328005	IADB 1.500 01/15/36 MTN IDB	BND	US	USD	AAA	433,240.45	370,608.68	0.27%
XS2475492349	IDA 1.750 05/05/37 MTN INTERNATIONAL DE	BND	US	EUR	AAA	57,948.45	57,948.45	0.04%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	2,145,784.65	1,835,577.53	1.34%
						Total:	136,953,168.9	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	44,730,406.97
2	MERRILL LYNCH INTERNATIONAL (PAF	23,127,146.67

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	44,510,995.29

2	MERRILL LYNCH INTERNATIONAL (PARENT)	29,492,078.64
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	17,185,188.00
4	BARCLAYS BANK PLC (PARENT)	13,626,980.19
5	HSBC BANK PLC (PARENT)	9,004,128.25